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Message Text

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64
ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 EB-11 NSC-10 FRB-02 TRSE-00 RSC-01

/043 R

66646
DRAFTED BY: XMB: P. A.HOROSCHAK
APPROVED BY: EB/ OCA/REP: L.H. POMEROY
XMB: EARL B. YOUNG
EB/IFD/ODF: E. M. LINTON
---------- 122846
R 182148Z JUL 73
FM SECSTATE WASHDC
TO AMCONSUL HONG KONG

UNCLAS STATE 141253

E. O. 11652: N/A

TAGS: EGEN

FROM BOSTWICK FOR RAND

SUBJECT: CFF PROGRAM

1 FOLLOWING CABLE IS BEING SENT TEXTILE ALLIANCE LIMITED:
"EXIMBANK HAS BEEN APPROACHED BY WEST POINT FOUNDRY AND MACHINE COMPANY, WEST POINT, GEORGIA FOR EXPORT INSURANCE ON $155,000 SALE OF TWO
TEXTILE SLASHERS TO YOUR SUBSIDIARY , PENTEX SENDIRIAN BERHAD IN MALA YSIA.
WE BELIEVE BEST METHOD OF HANDLING FINANCING IS THROUGH OUR COOPERATIVE FINANCING FACILITY PROGRAM (CFF.). UNDER CFF WE HAVE MADE LINES OF CREDIT AVAILABLE TO FOREIGN BANKS TO RELAND FOR FINANCING U.S. EXPORTS. WE SUGGEST YOU CONTACT ONE OF FOLLOWIN BANKS ABOUT FINANCING TRANSACTION. (1) MALAYSIAN INDUSTRIAL DEVELOPMENT FINANCE BERHAD, 117 JALAN AMPANG, KUALA LUMPUR, ATTENTION: MR. H. F. C. LEEMBRUGGER, GENERAL MANAGER (2) HONGKONG AND SHANGHAI BANKING CORPORATION, HONG KONG ATTENTION: MR. NEVILE A.S. MILLS,
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MANAGER (3) HANG SENG BANK LIMITED, 77 DES VOEUX

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ROAD, CENTRAL, HONG KONG, ATTENTION: Q. W. LEE , DIRECTOR AND
GENRAL MANAGER. PLEASE TELEX US IF YOU HAVE ANY QUESTIONS ON CFF
PROGRAM FINANCING."

WOULD YOU PLEASE CONTACT MR K. KOBAYASHI TO SEE IF YOU CAN ASSIST
IN EXPLAINING CFF PROGRAM AND CONTACTING CFF BANKS.
RUSH

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Drafter: XMB: P. A.HOROSCHAK
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To: HONG KONG
Type: TE
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